



Palatine **LIBRARY** District

JUL-SEP 2021 TREASURER'S REPORT

HIGHLIGHTS FOR THE MONTH

- ☐ Total cash for the period ending 09/30/21 was \$12.1 million, which is \$800,000 more than the previous month.
- ☐ Property tax distributions of \$1.7 million were received in the month of September with an additional \$2.2 million received in the first ten days of October.
- ☐ Renovation expenses total-to-date equal \$3.5 million for Direct costs and \$1.3 million for Indirect costs, for a total cost of \$4.8 million. The total renovation budget is approximately \$7 million.
- ☐ Capital Expenditures this fiscal year total over \$400,000, the majority coming from the garage concrete project.
- ☐ Total expense YTD without renovation costs is over \$2 million compared to \$1.8 million at this same time last year.

PALATINE PUBLIC LIBRARY DISTRICT TREASURER'S REPORT - YTD 09-30-2021

| FUND | Corporate | Audit | Building | IMRF | Social Security | Tort Immunity | Unemploy | Special Reserve | Capital Projects | Bond | Total |
|----------------------------------|-----------------------|--------------------|---------------------|---------------------|---------------------|--------------------|--------------------|-----------------------|-----------------------|------------------|------------------------|
| INCOME | | | | | | | | | | | |
| 4000 - Tax Levies | \$1,575,852.07 | -\$21.03 | \$47,969.88 | 73,083.52 | \$57,557.76 | \$9,027.73 | | | | | \$1,763,469.93 |
| 4001 - TIF Rebates | | | | | | | | | | | \$0.00 |
| 4010 - Repl Tax | \$20,180.01 | | | | | | | | | | \$20,180.01 |
| 4100 - Interest Income | \$1,213.14 | | | | | | | | | | \$1,213.14 |
| 4200 - Other Income | \$150,499.37 | | | | | | | | \$552,603.17 | | \$703,102.54 |
| 4300 - Bond Income | | | | | | | | | \$31.44 | | \$31.44 |
| TOTAL INCOME | \$1,747,744.59 | -\$21.03 | \$47,969.88 | \$73,083.52 | \$57,557.76 | \$9,027.73 | \$0.00 | \$0.00 | \$552,634.61 | \$0.00 | \$2,487,997.06 |
| EXPENSE | | | | | | | | | | | |
| 5100 - Materials | \$267,834.59 | | | | | | | | | | \$267,834.59 |
| 5200 - Capital Exp | \$27,512.21 | | | | | | | \$192,702.60 | \$212,035.31 | | \$432,250.12 |
| 5250 - Renov Constr | | | | | | | | | \$535,014.99 | | \$535,014.99 |
| 5260 - Renov Indirect | | | | | | | | | \$454,698.51 | | \$454,698.51 |
| 5300 - Payroll Exp | \$932,015.52 | | | \$108,511.34 | \$64,399.48 | | | | | | \$1,104,926.34 |
| 5330 - Unemployment | | | | | | | | | | | \$0.00 |
| 5400 - Utilities | \$38,514.84 | | | | | | | | | | \$38,514.84 |
| 5500 - Maintenance | | | \$33,910.15 | | | | | | | | \$33,910.15 |
| 5600 - Contracts | \$92,242.84 | \$4,575.00 | | | | | | | | | \$96,817.84 |
| 5700 - Supplies | \$22,443.79 | | \$6,399.13 | | | | | | | | \$28,842.92 |
| 5800 - Operating | \$31,751.95 | | | | | | -\$34.00 | | | | \$31,717.95 |
| 5802 - Insurance | | | | | | | | | | | \$0.00 |
| 5900 - Auxiliary | \$13,066.68 | | | | | | | | | | \$13,066.68 |
| 6500 - Bond Exp | | | | | | | | | | \$300.00 | \$300.00 |
| TOTAL EXPENSE | \$1,425,382.42 | \$4,575.00 | \$40,309.28 | \$108,511.34 | \$64,399.48 | -\$34.00 | \$0.00 | \$192,702.60 | \$1,201,748.81 | \$300.00 | \$3,037,894.93 |
| Unaudited Beg FB 7/1/2021 | \$9,673,976.38 | \$20,117.00 | \$242,793.00 | \$204,784.00 | \$167,103.00 | \$46,627.00 | \$49,011.00 | \$1,687,128.00 | \$0.00 | \$0.00 | \$12,091,539.38 |
| Net Income | \$322,362.17 | -\$4,596.03 | \$7,660.60 | -\$35,427.82 | -\$6,841.72 | \$9,061.73 | \$0.00 | -\$192,702.60 | -\$649,114.20 | -\$300.00 | -\$549,897.87 |
| Ending FB 9/30/2021 | \$9,996,338.55 | \$15,520.97 | \$250,453.60 | \$169,356.18 | \$160,261.28 | \$55,688.73 | \$49,011.00 | \$1,494,425.40 | -\$649,114.20 | -\$300.00 | \$11,541,641.51 |

| CASH | |
|------------------------|-----------------------|
| Bank Account | Balance |
| 1004 - Money Market | \$7,185,601.10 |
| 1009.00 - Construction | \$380,159.42 |
| 1005 - Chkg-General | \$33,833.41 |
| 1007 - Chkg - Payroll | \$2,479.84 |
| 1003 - Chkg - CC | \$919.21 |
| 1011 - Cash Boxes | \$1,653.00 |
| 1006 - Chkg - Imprest | \$37.53 |
| TOTAL CASH | \$7,604,683.51 |

| IPRIME ISC ACCT 101 INVESTMENT PORTFOLIO | | | |
|--|----------------------|---------------|-----------------------|
| Description | Rate | Maturity Date | Amount |
| Acct 101 | | | \$916,578.31 |
| CD# 285489-1 | 0.36% | 9/21/2022 | \$225,000.00 |
| CD# 285490-1 | 0.20% | 9/21/2022 | \$200,000.00 |
| CD# 285491-1 | 0.15% | 3/22/2022 | \$249,400.00 |
| CD# 285492-1 | 0.14% | 3/22/2022 | \$175,600.00 |
| CD# 288507-1 | 0.15% | 3/3/2023 | \$249,200.00 |
| CD# 288506-1 | 0.14% | 3/3/2023 | \$249,200.00 |
| Acct 101 | ACCOUNT TOTAL | | \$2,264,978.31 |

| IPRIME ISC ACCT 201 INVESTMENT PORTFOLIO | | | |
|--|----------------------|---------------|-----------------------|
| Description | Rate | Maturity Date | Amount |
| Acct 201 | | | \$521,175.21 |
| CD# 285951-1 | 0.15% | 10/21/2021 | \$249,600.00 |
| CD# 285950-1 | 0.20% | 10/21/2021 | \$249,500.00 |
| CD# 285953-1 | 0.10% | 10/21/2021 | \$249,700.00 |
| CD# 285948-1 | 0.25% | 10/21/2021 | \$249,300.00 |
| CD# 285952-1 | 0.10% | 10/21/2021 | \$249,700.00 |
| CD# 285949-1 | 0.20% | 10/21/2021 | \$249,100.00 |
| CD# 286086-1 | 0.15% | 10/25/2021 | \$249,600.00 |
| Acct 201 | ACCOUNT TOTAL | | \$2,267,675.21 |

Palatine Public Library District
CORPORATE FUND # 10 Budget vs. Actual

Jul - Sep 2021
25% of Budget Year Completed

| | <u>Jul - Sep 2021</u> | <u>Budget</u> | <u>% of Budget</u> | <u>% of Budget Last YTD</u> |
|---|-----------------------|---------------------|--------------------|---------------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Tax Levies | 1,575,852.07 | 8,393,425.00 | 18.78% | 50.39% |
| 4001 · Tax Levy - TIF | | 59,630.00 | 0.0% | 0.0% |
| 4010 · Replacement Tax | 20,180.01 | 50,000.00 | 40.36% | 57.49% |
| 4101 · Interest- CD's & Bank | 1,213.14 | 12,452.81 | 9.74% | 19.49% |
| 4200 · Other Fees and Income | | | | |
| 4201 · Fines | | 100.00 | 0.0% | 112.69% |
| 4202 · Sales of Supplies | 78.45 | | 100.0% | 0.0% |
| 4203 · Lost/Repl/Process/Damage Fees | 3,110.53 | 7,600.00 | 40.93% | 13.22% |
| 4204 · Collection Agency | 507.95 | 5,000.00 | 10.16% | 4.19% |
| 4210 · Copier Income | 1,386.70 | 7,000.00 | 19.81% | 9.68% |
| 4211 · Printing/Fax Income | 2,659.06 | 12,000.00 | 22.16% | 10.73% |
| 4212 · Vending Machines | 100.89 | 1,000.00 | 10.09% | -0.27% |
| 4222 · Meeting Room Fees | 385.00 | 5,000.00 | 7.7% | -1.93% |
| 4223 · Interlibrary Loan Fees | | 100.00 | 0.0% | 9.43% |
| 4224 · Non-Resident Fees | 2,555.45 | 8,000.00 | 31.94% | 18.47% |
| 4231 · Per Capita Grant | 131,249.93 | 111,228.75 | 118.0% | 100.0% |
| 4232 · Gifts/Donations | 3,700.00 | 15,000.00 | 24.67% | 0.0% |
| 4233 · Other Grants | 3,563.03 | | 100.0% | 100.0% |
| 4241 · Misc-General | 52.00 | 500.00 | 10.4% | 0.0% |
| 4257 · Used Materials/Book Nook | | | 0.0% | 0.0% |
| 4261 · Sale of Equipment | 1,150.38 | 1,500.00 | 76.69% | 0.57% |
| Total 4200 · Other Fees and Income | <u>150,499.37</u> | <u>174,028.75</u> | <u>86.48%</u> | <u>62.29%</u> |
| Total Income | <u>1,747,744.59</u> | <u>8,689,536.56</u> | <u>20.11%</u> | <u>50.34%</u> |
| Gross Profit | <u>1,747,744.59</u> | <u>8,689,536.56</u> | <u>20.11%</u> | <u>50.34%</u> |
| Expense | | | | |
| 5100 · Materials | | | | |
| 5101 · Print Materials | 77,172.95 | 323,450.00 | 23.86% | 15.39% |
| 5104 · Databases | 120,633.01 | 213,448.06 | 56.52% | 70.34% |
| 5105 · Nonprint Materials | 26,689.93 | 185,148.00 | 14.42% | 15.07% |
| 5107 · Electronic Materials | 43,338.70 | 214,148.86 | 20.24% | 27.59% |
| Total 5100 · Materials | <u>267,834.59</u> | <u>936,194.92</u> | <u>28.61%</u> | <u>31.74%</u> |
| 5200 · Capital Expenditures | | | | |
| 5205 · Furniture | 126.61 | 30,000.00 | 0.42% | 0.0% |
| 5207 · Computers/Technology | 27,385.60 | 208,900.00 | 13.11% | 3.27% |
| Total 5200 · Capital Expenditures | <u>27,512.21</u> | <u>238,900.00</u> | <u>11.52%</u> | <u>3.03%</u> |
| 5300 · Payroll Expenses | | | | |
| 5310 · Gross Salaries | 859,408.53 | 3,677,634.26 | 23.37% | 23.51% |
| 5313 · Health & Life Insurance | 70,827.81 | 279,300.00 | 25.36% | 23.23% |
| 5314 · HSA Employer Contribution | | 3,600.00 | 0.0% | 44.18% |
| 5315 · HSA Employee Contribution | 900.00 | | | 0.0% |
| 5328 · Misc. Fringe Benefits | 879.18 | 12,591.00 | 6.98% | 2.66% |
| Total 5300 · Payroll Expenses | <u>932,015.52</u> | <u>3,973,125.26</u> | <u>23.46%</u> | <u>23.41%</u> |

Palatine Public Library District
CORPORATE FUND # 10 Budget vs. Actual

Jul - Sep 2021

25% of Budget Year Completed

| | Jul - Sep 2021 | Budget | % of Budget | % of Budget Last YTD |
|---|------------------|-------------------|---------------|-------------------------|
| 5400 · Utilities | | | | |
| 5421 · Gas | 576.98 | 25,000.00 | 2.31% | 3.01% |
| 5422 · Electricity | 34,543.05 | 160,000.00 | 21.59% | 23.63% |
| 5423 · Water | 3,394.81 | 8,000.00 | 42.44% | 26.78% |
| Total 5400 · Utilities | 38,514.84 | 193,000.00 | 19.96% | 21.15% |
| 5600 · Contracts | | | | |
| 5651 · Copier & Printer Maintenance | 5,017.90 | 23,827.68 | 21.06% | 23.35% |
| 5653 · Technology Support | 15,350.81 | 77,510.00 | 19.81% | 12.19% |
| 5654 · Postage Machine | 467.40 | 1,841.00 | 25.39% | 24.34% |
| 5655 · LAN Management | 15,354.50 | 69,840.00 | 21.99% | 26.12% |
| 5656 · Integrated Library Systems | 32,101.66 | 86,621.28 | 37.06% | 27.22% |
| 5656.01 · Rails Grant Expenses | | | 0.0% | 0.0% |
| 5657 · Internet Service | 6,609.72 | 23,844.00 | 27.72% | 24.99% |
| 5658 · Bibliographic Support | | 350.00 | 0.0% | 116.19% |
| 5659 · Book Recovery Service | 438.55 | 4,500.00 | 9.75% | 0.0% |
| 5660 · Accounting/Payroll/Bank Fees | 3,284.93 | 12,500.00 | 26.28% | 19.42% |
| 5661 · Leases(Office Park) | | 1,318.96 | 0.0% | 0.0% |
| 5663 · Consultants | | 71,300.00 | 0.0% | 6.15% |
| 5666 · Leases(Branches) | 7,360.00 | 37,080.00 | 19.85% | 6.37% |
| 5667 · Telephone Lease | 6,257.37 | 24,586.68 | 25.45% | 25.7% |
| Total 5600 · Contracts | 92,242.84 | 435,119.60 | 21.2% | 18.18% |
| 5700 · Supplies | | | | |
| 5771 · Human Resources Supplies | | 1,000.00 | 0.0% | 13.53% |
| 5772 · Communications Dept Supplies | 1,774.08 | 11,000.00 | 16.13% | 27.63% |
| 5773 · Copier & Printer Supplies | 1,144.63 | 3,500.00 | 32.7% | 5.77% |
| 5774 · Library Services Supplies | | | | |
| 5774.30 · Workshop Supplies | 8,499.49 | 10,000.00 | 85.0% | 0.0% |
| 5774.50 · Collection Supplies - CS | 3,294.27 | 18,000.00 | 18.3% | 20.57% |
| 5774.90 · General Service Supplies | 5,236.89 | 29,186.00 | 17.94% | 37.92% |
| Total 5774 · Library Services Supplies | 17,030.65 | 57,186.00 | 29.78% | 30.84% |
| 5776 · Program Supplies | | | | |
| 5776.10 · Program Supplies - YTS | 1,504.49 | 6,500.00 | 23.15% | 11.41% |
| 5776.20 · Program Supplies - AS | 310.70 | 7,500.00 | 4.14% | 28.16% |
| 5776.30 · Program Supplies - Tech | 679.24 | 4,000.00 | 16.98% | 0.0% |
| Total 5776 · Program Supplies | 2,494.43 | 18,000.00 | 13.86% | 19.03% |
| Total 5700 · Supplies | 22,443.79 | 90,686.00 | 24.75% | 26.76% |
| 5800 · Operating - Other | | | | |
| 5810 · Interlibrary Loan/Recip Borrow | | 0.00 | 0.0% | 0.0% |
| 5811 · Telephone | 1,070.81 | 3,270.00 | 32.75% | 17.61% |
| 5812 · Postage | 49.65 | 6,800.00 | 0.73% | 28.76% |
| 5813 · Cultural/Educational Programs | | | | |
| 5813.10 · Cultural/Ed Programs - YTS | 500.00 | 12,000.00 | 4.17% | 9.17% |
| 5813.20 · Cultural/Ed Programs - AS | 3,056.42 | 19,800.00 | 15.44% | 18.71% |
| 5813.30 · Cultural/Ed Programs - Tech | 1,175.00 | 8,000.00 | 14.69% | 22.22% |
| 5813.90 · District Wide Programs | 527.30 | 2,500.00 | 21.09% | 0.0% |

Palatine Public Library District
CORPORATE FUND # 10 Budget vs. Actual

Jul - Sep 2021

25% of Budget Year Completed

| | Jul - Sep 2021 | Budget | % of Budget | % of Budget Last YTD |
|---|-----------------------|---------------------|--------------------|---------------------------------|
| Total 5813 · Cultural/Educational Programs | 5,258.72 | 42,300.00 | 12.43% | 15.83% |
| 5814 · Inservice & Training/Mileage | 5,388.62 | 40,242.00 | 13.39% | 41.95% |
| 5815 · Memberships | 3,939.00 | 11,416.50 | 34.5% | 20.86% |
| 5816 · Community Information | 1,155.00 | 14,000.00 | 8.25% | 11.67% |
| 5817 · Legal | 4,381.20 | 6,350.00 | 69.0% | 33.12% |
| 5819 · Want Ads/Legal Notices | 508.95 | 1,200.00 | 42.41% | 42.11% |
| 5820 · Gifts/Donations | | 10,000.00 | 0.0% | 30.9% |
| 5823 · POC Shared Administrative Costs | 10,000.00 | 10,000.00 | 100.0% | 100.0% |
| 5827 · Sales Tax | | 150.00 | 0.0% | 13.75% |
| Total 5800 · Operating - Other | 31,751.95 | 145,728.50 | 21.79% | 29.97% |
| 5900 · Auxiliary | | | | |
| 5913 · Newsletter/Communication | 12,696.68 | 63,500.00 | 20.0% | 19.76% |
| 5914 · Volunteer Programs | 370.00 | 2,800.00 | 13.21% | 11.0% |
| Total 5900 · Auxiliary | 13,066.68 | 66,300.00 | 19.71% | 19.39% |
| Total Expense | 1,425,382.42 | 6,079,054.28 | 23.45% | 23.37% |
| Net Ordinary Income | 322,362.17 | 2,610,482.28 | 12.35% | 118.44% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 7000 · Transfers | | -1,315,550.00 | 0.0% | 0.0% |
| Total Other Income | 0.00 | -1,315,550.00 | 0.0% | 0.0% |
| Net Other Income | 0.00 | -1,315,550.00 | 0.0% | 0.0% |
| Net Income | 322,362.17 | 1,294,932.28 | 24.89% | 118.44% |

Palatine Public Library District
AUDIT FUND #20 Budget vs. Actual
Jul - Sep 2021
25% of Budget Year Completed

| | <u>Jul - Sep 2021</u> | <u>Budget</u> | <u>% of Budget</u> | <u>% of Budget Last YTD</u> |
|----------------------------|-------------------------|-------------------------|----------------------|---------------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Tax Levies | -21.03 | 500.00 | -4.21% | 1,812.57% |
| Total Income | <u>-21.03</u> | <u>500.00</u> | <u>-4.21%</u> | <u>1,812.57%</u> |
| Gross Profit | -21.03 | 500.00 | -4.21% | 1,812.57% |
| Expense | | | | |
| 5600 · Contracts | | | | |
| 5662 · Audit Fund Expenses | 4,575.00 | 5,575.00 | 82.06% | 81.48% |
| Total 5600 · Contracts | <u>4,575.00</u> | <u>5,575.00</u> | <u>82.06%</u> | <u>81.48%</u> |
| Total Expense | <u>4,575.00</u> | <u>5,575.00</u> | <u>82.06%</u> | <u>81.48%</u> |
| Net Ordinary Income | <u>-4,596.03</u> | <u>-5,075.00</u> | <u>90.56%</u> | <u>-95.16%</u> |
| Net Income | <u><u>-4,596.03</u></u> | <u><u>-5,075.00</u></u> | <u><u>90.56%</u></u> | <u><u>-95.16%</u></u> |

Palatine Public Library District
BUILDING- FUND #30 Budget vs. Actual

Jul - Sep 2021
25% of Budget Year Completed

| | <u>Jul - Sep 2021</u> | <u>Budget</u> | <u>% of Budget</u> | <u>% of Budget Last YTD</u> |
|-------------------------------------|------------------------|--------------------------|-----------------------|---------------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Tax Levies | 47,969.88 | 255,580.00 | 18.77% | 66.72% |
| Total Income | <u>47,969.88</u> | <u>255,580.00</u> | <u>18.77%</u> | <u>66.72%</u> |
| Gross Profit | 47,969.88 | 255,580.00 | 18.77% | 66.72% |
| Expense | | | | |
| 5500 · Maintenance | | | | |
| 5531 · Cleaning Service | 19,079.00 | 100,000.00 | 19.08% | 19.13% |
| 5532 · Equipment Repair | | 500.00 | 0.0% | 0.0% |
| 5533 · Trash | 749.79 | 4,200.00 | 17.85% | 11.35% |
| 5534 · Landscaping and Lawn Service | 2,868.23 | 36,000.00 | 7.97% | 18.34% |
| 5535 · Fire and Security | 3,538.72 | 12,000.00 | 29.49% | 28.61% |
| 5536 · Elevator | 1,755.00 | 10,000.00 | 17.55% | 21.03% |
| 5537 · Building Maintenance | 625.90 | 26,500.00 | 2.36% | 3.78% |
| 5538 · Snow Removal | | 12,000.00 | 0.0% | 0.0% |
| 5539 · HVAC | 4,411.50 | 55,000.00 | 8.02% | 9.76% |
| 5540 · Parking Areas | | 20,000.00 | 0.0% | 39.4% |
| 5541 · Van Maintenance | 30.00 | 500.00 | 6.0% | 6.0% |
| 5544 · Roof Maintenance | 550.00 | 7,000.00 | 7.86% | 61.8% |
| 5545 · Van Fuel | 302.01 | 1,300.00 | 23.23% | 12.39% |
| Total 5500 · Maintenance | <u>33,910.15</u> | <u>285,000.00</u> | <u>11.9%</u> | <u>16.5%</u> |
| 5700 · Supplies | | | | |
| 5775 · Maintenance Supplies | 6,399.13 | 35,000.00 | 18.28% | 21.89% |
| Total 5700 · Supplies | <u>6,399.13</u> | <u>35,000.00</u> | <u>18.28%</u> | <u>21.89%</u> |
| Total Expense | <u>40,309.28</u> | <u>320,000.00</u> | <u>12.6%</u> | <u>17.18%</u> |
| Net Ordinary Income | <u>7,660.60</u> | <u>-64,420.00</u> | <u>-11.89%</u> | <u>-261.0%</u> |
| Net Income | <u><u>7,660.60</u></u> | <u><u>-64,420.00</u></u> | <u><u>-11.89%</u></u> | <u><u>-261.0%</u></u> |

Palatine Public Library District
IMRF FUND #40 Budget vs. Actual

Jul - Sep 2021

25% of Budget Year Completed

| | <u>Jul - Sep 2021</u> | <u>Budget</u> | <u>% of Budget</u> | <u>% of Budget Last YTD</u> |
|--------------------------------------|--------------------------|--------------------------|----------------------|---------------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Tax Levies | 73,083.52 | 388,691.00 | 18.8% | 66.82% |
| Total Income | <u>73,083.52</u> | <u>388,691.00</u> | <u>18.8%</u> | <u>66.82%</u> |
| Gross Profit | 73,083.52 | 388,691.00 | 18.8% | 66.82% |
| Expense | | | | |
| 5300 · Payroll Expenses | | | | |
| 5311 · IMRF Fund Expense | 108,511.34 | 416,674.93 | 26.04% | 24.73% |
| Total 5300 · Payroll Expenses | <u>108,511.34</u> | <u>416,674.93</u> | <u>26.04%</u> | <u>24.73%</u> |
| Total Expense | <u>108,511.34</u> | <u>416,674.93</u> | <u>26.04%</u> | <u>24.73%</u> |
| Net Ordinary Income | <u>-35,427.82</u> | <u>-27,983.93</u> | <u>126.6%</u> | <u>-239.59%</u> |
| Net Income | <u>-35,427.82</u> | <u>-27,983.93</u> | <u>126.6%</u> | <u>-239.59%</u> |

Palatine Public Library District
SOCIAL SECURITY FUND #50 Budget vs. Actual

Jul - Sep 2021

25% of Budget Year Completed

| | <u>Jul - Sep 2021</u> | <u>Budget</u> | <u>% of Budget</u> | <u>% of Budget Last YTD</u> |
|--------------------------------------|-------------------------|-------------------------|-----------------------|---------------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Tax Levies | 57,557.76 | 306,161.00 | 18.8% | 66.74% |
| Total Income | <u>57,557.76</u> | <u>306,161.00</u> | <u>18.8%</u> | <u>66.74%</u> |
| Gross Profit | 57,557.76 | 306,161.00 | 18.8% | 66.74% |
| Expense | | | | |
| 5300 · Payroll Expenses | | | | |
| 5312 · Social Security Fund Exp | 64,399.48 | 281,339.02 | 22.89% | 22.86% |
| Total 5300 · Payroll Expenses | <u>64,399.48</u> | <u>281,339.02</u> | <u>22.89%</u> | <u>22.86%</u> |
| Total Expense | <u>64,399.48</u> | <u>281,339.02</u> | <u>22.89%</u> | <u>22.86%</u> |
| Net Ordinary Income | <u>-6,841.72</u> | <u>24,821.98</u> | <u>-27.56%</u> | <u>430.35%</u> |
| Net Income | <u><u>-6,841.72</u></u> | <u><u>24,821.98</u></u> | <u><u>-27.56%</u></u> | <u><u>430.35%</u></u> |

Palatine Public Library District
TORT IMMUNITY FUND #60 Budget vs. Actual

Jul - Sep 2021
25% of Budget Year Completed

| | <u>Jul - Sep 2021</u> | <u>Budget</u> | <u>% of Budget</u> | <u>% of Budget Last YTD</u> |
|---------------------------------------|------------------------|-------------------------|------------------------|---------------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Tax Levies | 9,027.73 | 47,972.00 | 18.82% | 56.18% |
| Total Income | <u>9,027.73</u> | <u>47,972.00</u> | <u>18.82%</u> | <u>56.18%</u> |
| Gross Profit | 9,027.73 | 47,972.00 | 18.82% | 56.18% |
| Expense | | | | |
| 5800 · Operating - Other | | | | |
| 5801 · Library Insurance Package | -34.00 | 2,530.00 | -1.34% | 0.0% |
| 5802 · Public Liability Insurance | | 105,973.00 | 0.0% | 0.0% |
| Total 5800 · Operating - Other | <u>-34.00</u> | <u>108,503.00</u> | <u>-0.03%</u> | <u>0.0%</u> |
| Total Expense | <u>-34.00</u> | <u>108,503.00</u> | <u>-0.03%</u> | <u>0.0%</u> |
| Net Ordinary Income | 9,061.73 | -60,531.00 | -14.97% | -49.32% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 7000 · Transfers | | 54,000.00 | 0.0% | 0.0% |
| Total Other Income | <u>0.00</u> | <u>54,000.00</u> | <u>0.0%</u> | <u>0.0%</u> |
| Net Other Income | <u>0.00</u> | <u>54,000.00</u> | <u>0.0%</u> | <u>0.0%</u> |
| Net Income | <u><u>9,061.73</u></u> | <u><u>-6,531.00</u></u> | <u><u>-138.75%</u></u> | <u><u>-49.32%</u></u> |

Palatine Public Library District
UNEMPLOYMENT FUND #70 Budget vs. Actual

Jul - Sep 2021
25% of Budget Year Completed

| | <u>Jul - Sep 2021</u> | <u>Budget</u> | <u>% of Budget</u> | <u>% of Budget Last YTD</u> |
|--|-----------------------|---------------|--------------------|---------------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Tax Levies | | | | |
| 4021 · Tax Levy 2020 | | | | |
| 4021.70 · Tax Levy 2020 - Unemployment | | 500.00 | 0.0% | 0.0% |
| Total 4021 · Tax Levy 2020 | 0.00 | 500.00 | 0.0% | 0.0% |
| Total 4000 · Tax Levies | 0.00 | 500.00 | 0.0% | 0.0% |
| Total Income | 0.00 | 500.00 | 0.0% | 0.0% |
| Gross Profit | 0.00 | 500.00 | 0.0% | 0.0% |
| Expense | | | | |
| 5330 · Unemployment Fund Expense | | 500.00 | 0.0% | 63.6% |
| Total Expense | 0.00 | 500.00 | 0.0% | 63.6% |
| Net Ordinary Income | 0.00 | 0.00 | 0.0% | 100.0% |
| Net Income | 0.00 | 0.00 | 0.0% | 100.0% |

Palatine Public Library District
SPECIAL RESERVE FUND #75 Budget vs. Actual

Jul - Sep 2021

25% of Budget Year Completed

| | Jul - Sep 2021 | Budget | % of Budget | % of Budget Last YTD |
|--|--------------------|----------------------|---------------|-------------------------|
| Ordinary Income/Expense | | | | |
| Expense | | | | |
| 5200 · Capital Expenditures | | | | |
| 5210 · Building | | | | |
| 5210.10 · Concrete, Masonry & Paving | 191,115.10 | 785,000.00 | 24.35% | 0.0% |
| 5210.30 · Doors & Windows | | 16,000.00 | 0.0% | 0.0% |
| 5210.40 · Electrical | 187.50 | 85,000.00 | 0.22% | 0.0% |
| 5210.50 · Finishes | 1,400.00 | 50,000.00 | 0.0% | 0.0% |
| 5210.70 · HVAC | | 105,000.00 | 0.0% | 0.0% |
| 5210.80 · Plumbing | | 32,256.00 | 0.0% | 0.0% |
| 5210.90 · Miscellaneous | | 50,000.00 | 0.0% | 0.0% |
| Total 5210 · Building | 192,702.60 | 1,123,256.00 | 17.16% | 0.0% |
| Total 5200 · Capital Expenditures | 192,702.60 | 1,123,256.00 | 17.16% | 0.0% |
| Total Expense | 192,702.60 | 1,123,256.00 | 17.16% | 0.0% |
| Net Ordinary Income | -192,702.60 | -1,123,256.00 | 17.16% | 0.0% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 7000 · Transfers | | 700,000.00 | 0.0% | 0.0% |
| Total Other Income | 0.00 | 700,000.00 | 0.0% | 0.0% |
| Net Other Income | 0.00 | 700,000.00 | 0.0% | 0.0% |
| Net Income | -192,702.60 | -423,256.00 | 45.53% | 0.0% |

Palatine Public Library District
CAPITAL PROJECTS FUND #80 Budget vs. Actual

Jul - Sep 2021
25% of Budget Year Completed

| | Jul - Sep 2021 | Budget | % of Budget | % of Budget Last YTD |
|---|---------------------------|--------------------------|-----------------------|-------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4300.00 · Proceeds from 2020 Bond | | 5,250,000.00 | 0.0% | 0.0% |
| 4300.01 · Bond Premiums from 2020 Bond | | | 0.0% | 0.0% |
| 4301.00 · Interest Income from 2020 Bond | 31.44 | 1,000.00 | 0.0% | 0.0% |
| 4302 · Grant Income | 552,603.17 | 1,841,568.05 | 30.01% | 0.0% |
| Total Income | <u>552,634.61</u> | <u>7,092,568.05</u> | <u>7.79%</u> | <u>0.0%</u> |
| Gross Profit | 552,634.61 | 7,092,568.05 | 7.79% | 0.0% |
| Expense | | | | |
| 5200 · Capital Expenditures | | | | |
| 5205 · Furniture | | | 0.0% | 0.0% |
| 5207 · Computers/Technology | 11,338.00 | | 100.0% | 0.0% |
| 5210 · Building | 200,697.31 | | 100.0% | 0.0% |
| Total 5200 · Renovation Construction Costs | <u>212,035.31</u> | <u>0.00</u> | <u>100.0%</u> | <u>0.0%</u> |
| 5250 · Renovation Construction Costs | | | | |
| 5250.10 · Main Direct Costs | 535,014.99 | 3,996,569.94 | 13.39% | 0.0% |
| 5250.20 · Rand Direct Costs | | 170,000.00 | 0.0% | 0.0% |
| 5250.30 · North Hoffman Direct Costs | | 250,000.00 | 0.0% | 0.0% |
| Total 5250 · Renovation Construction Costs | <u>535,014.99</u> | <u>4,416,569.94</u> | <u>12.11%</u> | <u>0.0%</u> |
| 5260 · Renovation Indirect Costs | | | | |
| 5260.10 · Permits and Fees | | 6,000.00 | 0.0% | 0.0% |
| 5260.11 · Furniture, Fixtures & Equipment | 316,276.70 | 865,484.00 | 36.54% | 0.0% |
| 5260.12 · Technology | 42,480.50 | 200,000.00 | 21.24% | 0.0% |
| 5260.13 · Moving/Storage | 36,514.33 | 200,000.00 | 18.26% | 0.0% |
| 5260.14 · Legal/Financial | 1,980.00 | 15,000.00 | 13.2% | 0.0% |
| 5260.15 · Architectural/Engineering | 20,996.58 | 509,721.00 | 4.12% | 7.6% |
| 5260.16 · Owner's Rep | 16,660.00 | 104,500.00 | 15.94% | 0.0% |
| 5260.17 · Builder's Risk Insurance | | 19,000.00 | 0.0% | 0.0% |
| 5260.20 · Other Indirect Costs | 19,790.40 | 662,163.00 | 2.99% | 0.0% |
| Total 5260 · Renovation Indirect Costs | <u>454,698.51</u> | <u>2,581,868.00</u> | <u>17.61%</u> | <u>1.5%</u> |
| 6500 · Bond Expenses | | | | |
| 6503 · Legal/Misc Fees Due 2020 Bond | | 97,283.00 | 0.0% | 0.0% |
| Total 6500 · Bond Expenses | <u>0.00</u> | <u>97,283.00</u> | <u>0.0%</u> | <u>0.0%</u> |
| Total Expense | <u>1,201,748.81</u> | <u>7,095,720.94</u> | <u>16.94%</u> | <u>0.5%</u> |
| Net Ordinary Income | -649,114.20 | -3,152.89 | 20,587.91% | -4.6% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 7000 · Transfers | 0.00 | 825,000.00 | 0.0% | 0.0% |
| Total Other Income | <u>0.00</u> | <u>825,000.00</u> | <u>0.0%</u> | <u>0.0%</u> |
| Net Other Income | <u>0.00</u> | <u>825,000.00</u> | <u>0.0%</u> | <u>0.0%</u> |
| Net Income | <u><u>-649,114.20</u></u> | <u><u>821,847.11</u></u> | <u><u>-78.98%</u></u> | <u><u>-2.3%</u></u> |

Palatine Public Library District
BOND FUND #90 Budget vs. Actual
Jul - Sep 2021
25% of Budget Year Completed

| | <u>Jul - Sep 2021</u> | <u>Budget</u> | <u>% of Budget</u> | <u>% of Budget Last YTD</u> |
|--------------------------------|-----------------------|--------------------|----------------------|---------------------------------|
| Ordinary Income/Expense | | | | |
| Expense | | | | |
| 6500 · Bond Expenses | | | | |
| 6501 · Principle Due 2020 Bond | | 385,000.00 | 0.0% | 0.0% |
| 6502 · Interest Due 2020 Bond | | 176,550.00 | 0.0% | 0.0% |
| 6503 · Interest Due 2020 Bond | 300.00 | | | |
| Total 6500 · Bond Expenses | <u>300.00</u> | <u>561,550.00</u> | <u>0.05%</u> | <u>0.0%</u> |
| Total Expense | <u>300.00</u> | <u>561,550.00</u> | <u>0.05%</u> | <u>0.0%</u> |
| Net Ordinary Income | <u>-300.00</u> | <u>-561,550.00</u> | <u>0.05%</u> | <u>0.0%</u> |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 7000 · Transfers | | 561,550.00 | 0.0% | 0.0% |
| Total Other Income | <u>0.00</u> | <u>561,550.00</u> | <u>0.0%</u> | <u>0.0%</u> |
| Net Other Income | <u>0.00</u> | <u>561,550.00</u> | <u>0.0%</u> | <u>0.0%</u> |
| Net Income | <u><u>-300.00</u></u> | <u><u>0.00</u></u> | <u><u>100.0%</u></u> | <u><u>0.0%</u></u> |



PMA[™]
SECURITIES



Palatine Public Library District

Cash Flow & Investing

Courtney E. Soesbe

Vice President, Sr. Relationship Manager
PMA Financial Network

October 5, 2021



Cash Flow Analysis

What is a Cash Flow

- Formal organization and documentation of projected inflows/outflows

Conservative

- Analysis funds fiscal year liabilities first

Optimized Investment Earnings

- Investment strategy to extend duration of reserve portfolio (potentially increasing yield)

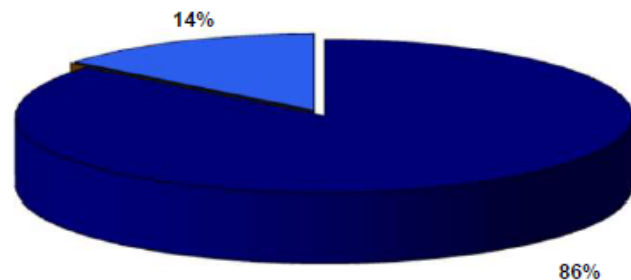
Annual Update

- Creates administrative efficiency & keeps portfolio fully invested throughout the year



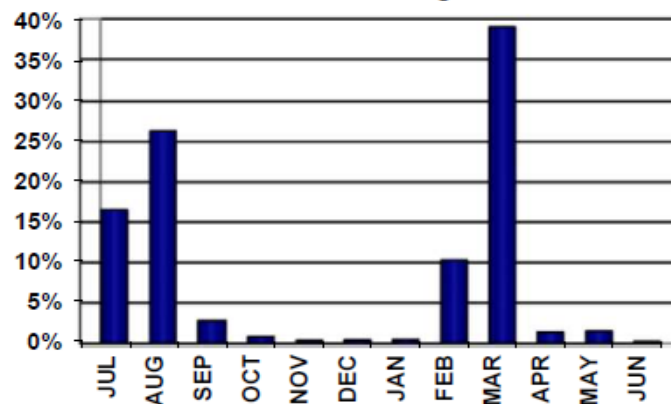
Revenue Analysis

Budget by Source (Avg)



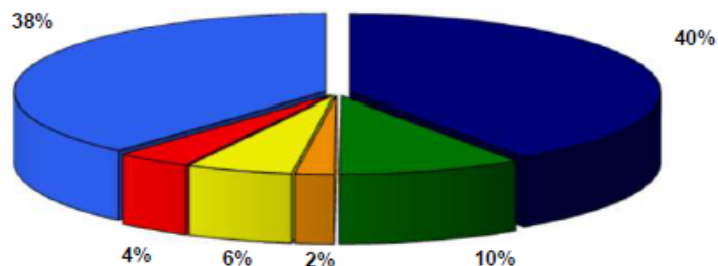
■ Tax Levies ■ Other

Historical Average



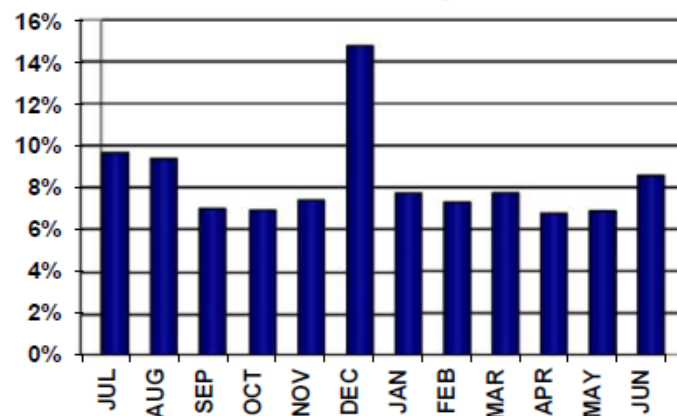
Expenditure Analysis

Budget by Category (Avg)



■ Salaries & Benefits ■ Materials/Supplies
■ Utility ■ Capital
■ Contracts ■ Other

Historical Average



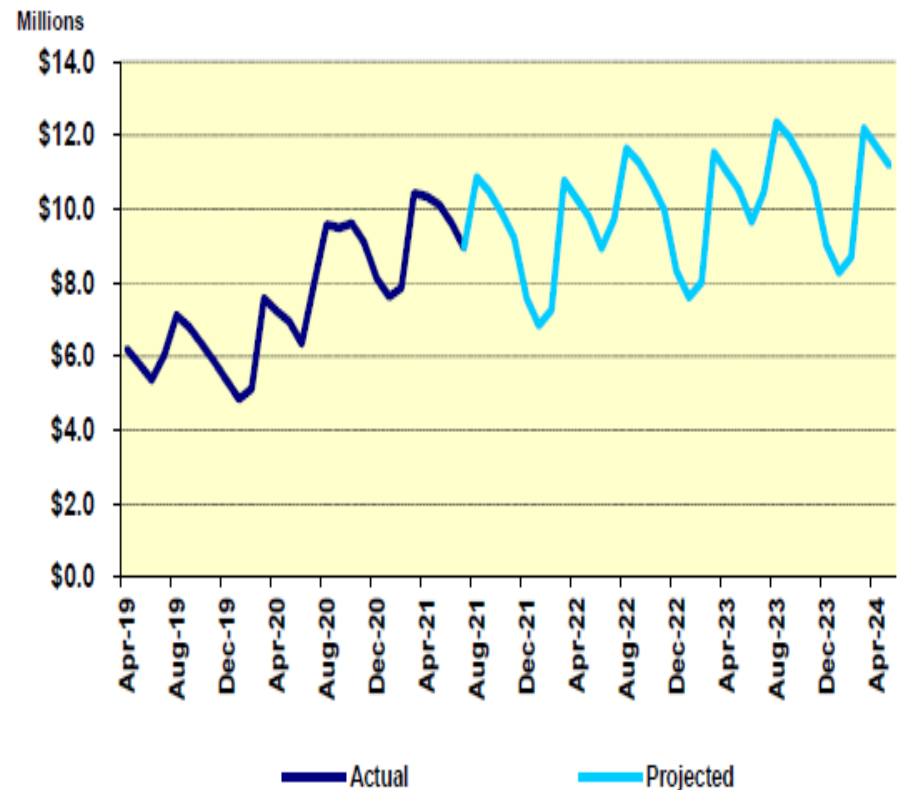


Projections

| | Total Revenue | Total Expenditures | Surplus/ (Deficit) |
|---------|-----------------|--------------------|-----------------------|
| FY 2022 | \$11,004,490.56 | \$10,212,002.23 | \$792,488.33 |
| FY 2023 | \$11,004,490.56 | \$10,279,425.43 | \$725,065.13 |

| | Monthly Projections | | Fund Balance |
|--------|---------------------|----------------|-----------------|
| Aug-21 | \$2,896,727.40 | \$984,579.73 | \$10,861,055.70 |
| Sep-21 | \$305,689.10 | \$675,900.71 | \$10,490,844.08 |
| Oct-21 | \$86,220.20 | \$667,220.66 | \$9,909,843.62 |
| Nov-21 | \$36,792.15 | \$728,375.03 | \$9,218,260.74 |
| Dec-21 | \$43,332.96 | \$1,686,331.17 | \$7,575,262.53 |
| Jan-22 | \$48,873.93 | \$773,907.18 | \$6,850,229.27 |
| Feb-22 | \$1,134,367.10 | \$716,823.56 | \$7,267,772.82 |
| Mar-22 | \$4,291,934.47 | \$775,535.61 | \$10,784,171.68 |
| Apr-22 | \$150,773.47 | \$645,917.01 | \$10,289,028.14 |
| May-22 | \$165,775.82 | \$662,217.30 | \$9,792,586.66 |
| Jun-22 | \$23,009.19 | \$878,992.83 | \$8,936,603.02 |
| Jul-22 | \$1,820,994.77 | \$1,025,329.89 | \$9,732,267.90 |

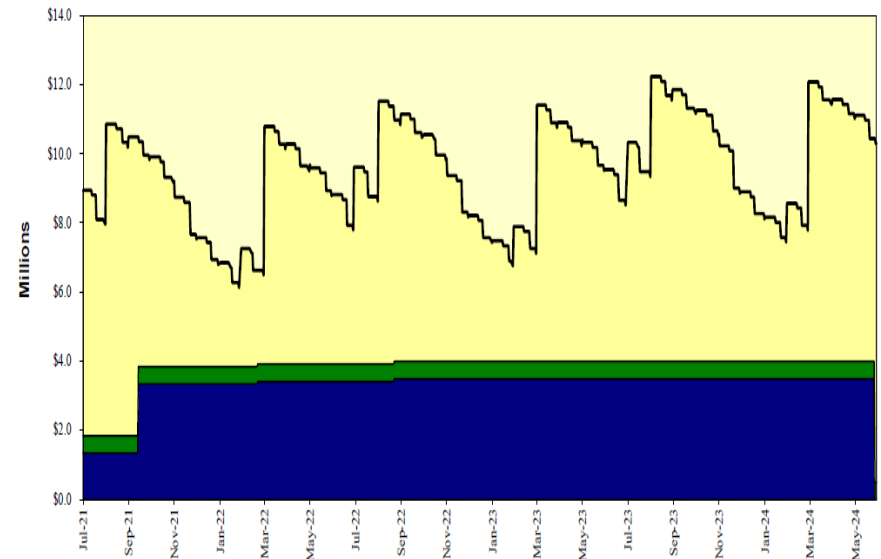
Balance





Cash & Investment Balances

- ▶ Don't pay for liquidity you don't need
- ▶ Invest long-term reserves out the curve
- ▶ Utilize PMA/IPRIME for short-term operating reserves
- ▶ Maximize your returns by building out your investment ladder



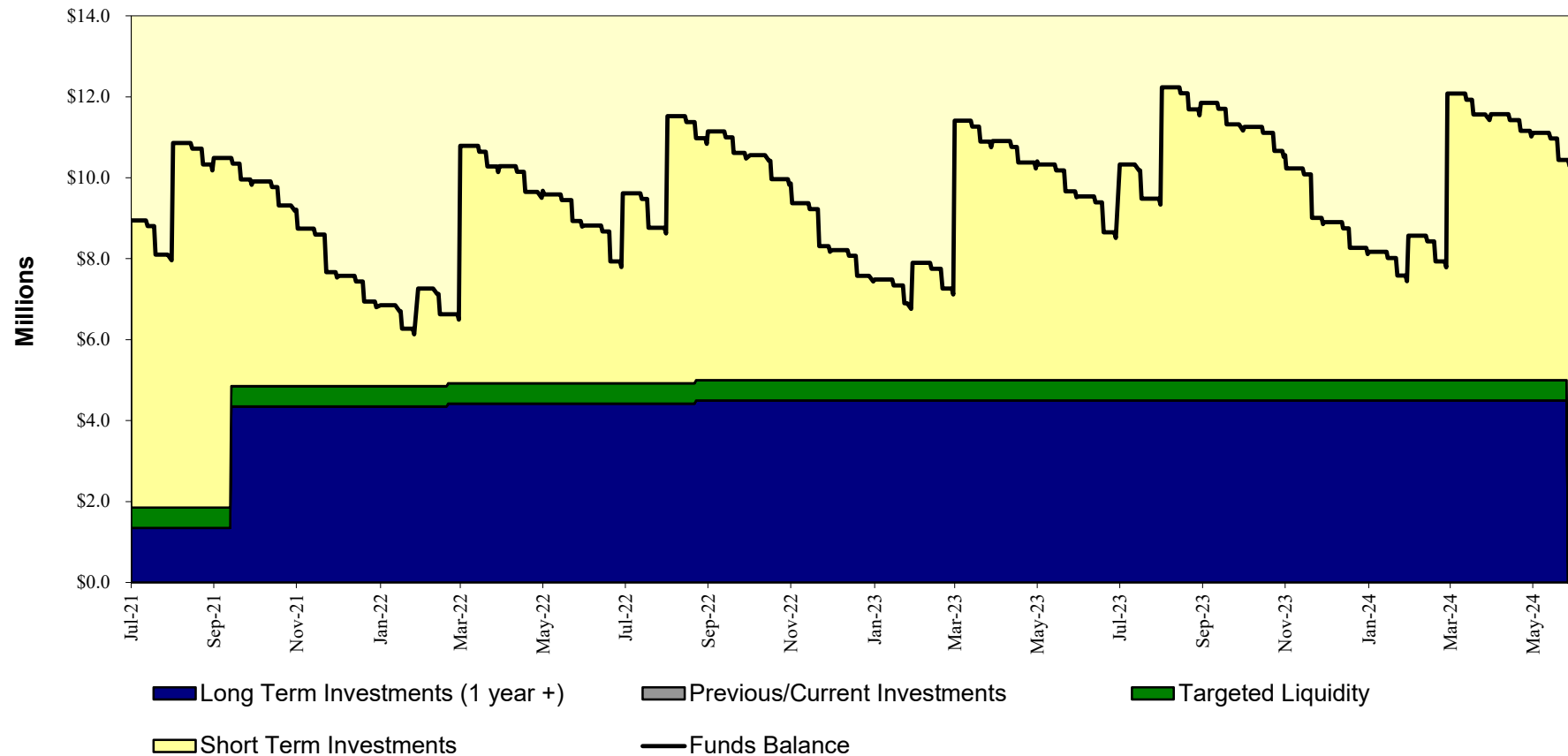


PMA™

Palatine Public Library District

Integrity. Commitment. Performance.

Cash and Investment Balances



| | FY 2022 | | FY 2023 | | FY 2024 | |
|---------------------------------------|-------------|--------|--------------------|-------------|-----------|----------------------|
| Max. Funds Balance (in \$ Millions) : | Aug-31-21 | \$10.9 | Aug-31-22 | \$11.5 | Aug-31-23 | \$12.2 |
| Min. Funds Balance (in \$ Millions) : | Feb-25-22 | \$6.1 | Feb-27-23 | \$6.8 | Sep-02-21 | \$0.8 |
| LT on 07/31/21: | \$1,350,000 | | LT Proposed (Max): | \$4,500,000 | | Liquidity: \$500,000 |



Total Portfolio Report

Report as of 10/3/2021

PMA Financial Network
2135 CityGate Lane
7th Floor
Naperville, IL 60563
Phone: 630-657-6400
Fax: 630-718-8701

Palatine Public Library District (80178-101 - General)

| Type | Holding ID | Settle Date | Maturity | FDIC # | Instrument | Cost | Par-Val/Mat. Val | Rate |
|---------------|-------------|-------------|------------|--------|-------------------------|----------------|------------------|-------|
| ISC | | 10/03/2021 | | | IPRIME | \$916,578.31 | \$916,578.31 | |
| CD | CD-285491-1 | 09/21/2020 | 03/22/2022 | 33306 | CIBC Bank USA | \$249,400.00 | \$249,976.22 | 0.154 |
| CD | CD-285492-1 | 09/21/2020 | 03/22/2022 | 34982 | Landmark Community Bank | \$175,600.00 | \$175,974.61 | 0.142 |
| CD | CD-285489-1 | 09/21/2020 | 09/21/2022 | 24045 | Pacific Western Bank | \$225,000.00 | \$226,637.38 | 0.364 |
| CD | CD-285490-1 | 09/21/2020 | 09/21/2022 | 34384 | Premier Bank | \$200,000.00 | \$200,809.48 | 0.202 |
| CD | CD-288506-1 | 03/03/2021 | 03/03/2023 | 58620 | Allegiance Bank | \$240,200.00 | \$240,910.22 | 0.142 |
| CD | CD-288507-1 | 03/03/2021 | 03/03/2023 | 1040 | Midland States Bank | \$249,200.00 | \$249,932.65 | 0.147 |
| Sub Totals -- | | | | | | \$2,264,978.31 | \$2,269,818.87 | |
| Totals -- | | | | | | \$2,264,978.31 | \$2,269,818.87 | |

Current Investment Ladder: 18 month & 2-year Maturities in March & September

Recommendation: \$3.5MM total – 3-year Ladder w/Maturities in March & September

Investment Returns:

September 2023 – Treasury Note - .18% net

March 2024 – Treasury Note - .30% net

September 2024 – Treasury Note - .42% net

* 3-year maximum investment duration is per the Library's investment policy



Benefits of IPRIME/PMA

- Diversified portfolio structure
- Daily liquidity in the IPRIME liquid account
- Local Government Investment Pools (IPRIME) achieve economies of scale through intergovernmental cooperation
- Potential for improved money market yields
- Enhanced online capabilities
- Automatic sweep of all cash balances into money market portfolio
- ACH direct deposits of state and local revenues accepted
- Value added services
 - (cash flow analysis, bond proceeds management, investment policy review)



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Palatine Public Library District
Working Budget

SPECIAL RESERVE

PROPOSED AMENDMENTS 10/12/2021

| | FY 2020-21 BUDGET | FY 2021-22 BUDGET (APPROVED) | PROPOSED BUDGET AMENDMENT | % Change Over Approved Budget |
|--|----------------------|------------------------------------|---------------------------------|--|
| Income | | | | |
| Other Income | | | | |
| 7000 · Transfer from General Fund | 700,000.00 | 700,000.00 | 700,000.00 | 0.00% |
| Total Other Income | <u>700,000.00</u> | <u>700,000.00</u> | <u>700,000.00</u> | <u>0.00%</u> |
| Expense | | | | |
| Expense | | | | |
| 5200 · Capital Expenditures | | | | |
| 5208 - Roof | 0.00 | 0.00 | 0.00 | |
| 5209 · Capital Acquisition-Spec Reser | 0.00 | 0.00 | 0.00 | |
| 5210 - Building | | | | |
| 5210.10 Concrete, Masonry & Paving | 242,750.00 | 785,000.00 | 35,000.00 | -95.54% |
| 5210.20 Elevators | 0.00 | 0.00 | 0.00 | |
| 5210.30 Doors & Windows | 0.00 | 16,000.00 | 16,000.00 | 0.00% |
| 5210.40 Electrical | 100,000.00 | 85,000.00 | 10,000.00 | -88.24% |
| 5210.50 Finishes | 0.00 | 50,000.00 | 50,000.00 | 0.00% |
| 5210.60 Fire Protection & Security | 0.00 | 0.00 | 0.00 | |
| 5210.70 HVAC | 90,000.00 | 105,000.00 | 105,000.00 | 0.00% |
| 5210.80 Plumbing | 0.00 | 32,256.00 | 32,256.00 | 0.00% |
| 5210.90 Misc | 0.00 | 50,000.00 | 50,000.00 | 0.00% |
| Total 5200 · Capital Expenditures | <u>432,750.00</u> | <u>1,123,256.00</u> | <u>298,256.00</u> | <u>-73.45%</u> |
| Net Income | <u>267,250.00</u> | <u>(423,256.00)</u> | <u>401,744.00</u> | <u>-194.92%</u> |

Palatine Public Library District
Working Budget

CAP PROJECTS

PROPOSED AMENDMENTS 10/12/2021

| | PROJECT BUDGET | ACTUAL To Date 9/30/2021 | Contract Amounts | PROPOSED BUDGET AMENDMENT | % Change to Budget | NOTES |
|---|---------------------|-----------------------------|---------------------|---------------------------------|-----------------------|---|
| Income | | | | | | |
| Other Income | | | | | | |
| 4300 - Investment Income - Bond Proceeds From 2020 Bond | 5,250,000.00 | 6,099,007.15 | | 6,099,007.15 | 16% | |
| 4301 - Interest Income from 2020 Bond | 1,000.00 | 640.06 | | 1,000.00 | 0% | |
| 4302 - Grant Income | 1,841,568.05 | 1,105,073.59 | 1,841,568.05 | 1,841,586.05 | 0% | |
| 7000 - Transfer from General Fund | 825,000.00 | 0.00 | | 0.00 | -100% | No need to make transfer. |
| Total Other Income | <u>7,917,568.05</u> | <u>7,204,720.80</u> | | <u>7,941,593.20</u> | <u>0%</u> | |
| Expense | | | | | | |
| 5200 - Capital Expenditures | | | | | | |
| 5210 - Building | | | | | | |
| 5210.10 Concrete, Masonry & Paving | | 200,697.31 | 559,315.00 | 814,315.00 | #DIV/0! | Removed \$750k from Special Reserve fund. |
| 5210.40 Electrical | | 0.00 | TBD | 177,558.00 | #DIV/0! | Removed \$75k from Special Reserve fund. |
| 5210.85 Building Consulting (Arch/Engr/Owner's Rep) | | 9,260.00 | | 23,500.00 | #DIV/0! | |
| XXXX Permits | | 0.00 | | 3,600.00 | #DIV/0! | For lighting |
| Total 80-5210 Building | | <u>209,957.31</u> | <u>559,315.00</u> | <u>1,018,973.00</u> | | |
| 5250 - Renovation: Construction Costs | | | | | | |
| 5250.10 Main Direct Costs | 3,996,569.94 | 3,529,703.64 | 3,736,650.00 | 3,792,669.00 | -5% | Contract + change order |
| 5250.20 Rand Direct Costs | 170,000.00 | 0.00 | 241,670.00 | 265,670.00 | 56% | Rename 5250.20 Branches Direct Costs |
| 5250.30 North Hoffman Direct Costs | 250,000.00 | 0.00 | | 0.00 | -100% | Delete line. |
| Total 5250 Renovation: Construction Costs | <u>4,416,569.94</u> | <u>3,529,703.64</u> | <u>3,978,320.00</u> | <u>4,058,339.00</u> | <u>-8%</u> | |
| 5260 - Renovation: Indirect Costs | | | | | | |
| 5260.10 Permits and Fees | 6,000.00 | 74,294.00 | | 79,294.00 | 1222% | |
| 5260.11 Furniture, Fixtures and Equipment | 865,484.00 | 600,861.29 | 847,544.86 | 978,777.86 | 13% | Includes branches + add'l at Main |
| 5260.12 Technology | 200,000.00 | 177,780.99 | | 200,000.00 | 0% | |
| 5260.13 Moving/storage | 200,000.00 | 153,611.68 | 183,332.00 | 153,611.68 | -23% | |
| 5260.14 Legal/financial | 15,000.00 | 3,753.00 | | 7,500.00 | -50% | |
| 5260.15 Architectural/Engineering | 509,721.00 | 171,484.69 | | 509,721.00 | 0% | |
| 5260.16 Owner's Rep | 104,500.00 | 61,320.00 | | 109,000.00 | 4% | Incl. branches |
| 5260.17 Builder's Risk Insurance | 19,000.00 | 0.00 | | 0.00 | -100% | Not needed, per LIRA |
| 5260.20 Other Indirect Costs | 662,163.00 | 25,757.21 | | 50,000.00 | -92% | |
| Total 5260 Renovation: Indirect Costs | <u>2,581,868.00</u> | <u>1,268,862.86</u> | | <u>2,087,904.54</u> | <u>-19%</u> | |
| Total 5200 - Capital Expenditures | <u>6,998,437.94</u> | <u>5,008,523.81</u> | | <u>7,165,216.54</u> | <u>2%</u> | |
| 6503 Legal/Misc Fees on 2020 Bond | 97,283.00 | 97,283.00 | | 97,283.00 | 0% | |
| Total Expense | <u>7,095,720.94</u> | <u>5,105,806.81</u> | | <u>7,262,499.54</u> | <u>2%</u> | |
| Net Income | <u>821,847.11</u> | <u>2,098,913.99</u> | | <u>679,093.66</u> | <u>-17%</u> | |