AUG 2023 TREASURER'S REPORT

HIGHLIGHTS FOR THE MONTH

- Total cash in the bank for the period ending 08/31/22 was $7.5 million with an additional $6.2 million in long-term investments.

- $455,000 was received in income in August with $91,000 coming from tax levies, $107,000 coming from the Palatine TIF rebate, $132,000 from the Per Capita Grant and $39,000 from interest income.

- Top 3 Expenses for the month are: 1. Payroll $405,000, 2. Materials $79,000 and 3. Renovation Costs $75,000.

- We are 17% through the fiscal year with $465,000 in income and $1.5 million in expenses, resulting in a ($1 million) net loss for the year.

Palatine Public Library District
Budget vs. Actuals: Corporate
July 2023 - June 2024

	Actual	Total Budget	% of Budget
Income			
4000 Tax Levies		8,774,478.00	0.00%
4022 Tax Levy 2021	35,294.36		
4023 Tax Levy 2022	46,181.32		
Total 4000 Tax Levies	**$ 81,475.68**	**$ 8,774,478.00**	**0.93%**
4001 Tax Levy - TIF	107,571.13	125,000.00	86.06%
4010 Replacement Tax	34,049.26	130,000.00	26.19%
4010.10 Personal Prop Replacement Tax	5,489.64		
Total 4010 Replacement Tax	**$ 39,538.90**	**$ 130,000.00**	**30.41%**
4101 Interest & Investment Income	43,016.43	60,000.00	71.69%
4200 Other Fees and Income			
4201 Fines	80.62		
4202 Sales of Supplies	1,911.29	6,000.00	31.85%
4203 Lost/Repl/Process/Damage Fees	2,810.78	15,000.00	18.74%
4204 Collection Agency	357.00	2,000.00	17.85%
4211 Printing/Copier/Fax Income	5,872.28	5,000.00	117.45%
4212 Vending Machines	455.81	1,500.00	30.39%
4222 Meeting Room Fees	1,560.00	4,500.00	34.67%
4224 Non-Resident Fees	3,253.42	12,000.00	27.11%
4231 Per Capita Grant	131,857.63	131,857.63	100.00%
4232 Gifts/Donations	100.00	40,000.00	0.25%
4241 Misc-General	171.05		
4261 Sale of Equipment	23.03		
Total 4200 Other Fees and Income	**$ 148,452.91**	**$ 217,857.63**	**68.14%**
Total Income	**$ 420,055.05**	**$ 9,307,335.63**	**4.51%**
Gross Profit	**$ 420,055.05**	**$ 9,307,335.63**	**4.51%**
Expenses			
5100 Materials			
5101 Print Materials	83,332.43	340,700.00	24.46%
5104 Databases	145,846.65	219,952.00	66.31%
5105 Nonprint Materials	13,798.10	182,400.00	7.56%
5107 Electronic Materials	42,932.93	228,926.57	18.75%
Total 5100 Materials	**$ 285,910.11**	**$ 971,978.57**	**29.42%**
5200 Capital Expenditures			
5205 Furniture	6,212.12	102,587.32	6.06%
5207 Computers/Technology	31,309.86	150,000.00	20.87%
Total 5200 Capital Expenditures	**$ 37,521.98**	**$ 252,587.32**	**14.86%**
5300 Payroll Expenses			
5310 Gross Salaries	683,564.02	4,345,004.13	15.73%
5313 Health & Life Insurance	60,799.50	363,371.30	16.73%

5314 HSA Employer Contribution	900.00	2,000.00	45.00%
5328 Misc. Fringe Benefits	972.53	13,175.00	7.38%
Total 5300 Payroll Expenses	**$ 746,236.05**	**$ 4,723,550.43**	**15.80%**
5400 Utilities			
5421 Gas	1,023.60	35,000.00	2.92%
5422 Electricity	28,161.12	140,000.00	20.12%
5423 Water	1,142.03	8,500.00	13.44%
Total 5400 Utilities	**$ 30,326.75**	**$ 183,500.00**	**16.53%**
5500 Maintenance			
5539 HVAC	1,104.00		
Total 5500 Maintenance	**$ 1,104.00**	**$ 0.00**	
5600 Contracts			
5651 Copier & Printer Maintenance	2,547.82	27,600.00	9.23%
5653 Technology Support	12,312.27	193,415.00	6.37%
5654 Postage		2,000.00	0.00%
5655 LAN Management	13,816.00	87,480.00	15.79%
5656 Integrated Library Systems	21,530.01	93,312.12	23.07%
5657 Internet Service	6,726.22	29,136.00	23.09%
5659 Collection Agency	738.75	3,500.00	21.11%
5660 Accounting/Payroll/Bank Fees	2,211.26	21,673.00	10.20%
5661 Leases(Office Park)		2,800.00	0.00%
5663 Consultants	3,000.00	72,320.00	4.15%
5666 Leases(Branches)	11,492.50	39,154.00	29.35%
5667 Telephone Lease	4,102.92	26,400.00	15.54%
Total 5600 Contracts	**$ 78,477.75**	**$ 598,790.12**	**13.11%**
5700 Supplies			
5771 Human Resources Supplies	121.00	2,000.00	6.05%
5772 Communications Dept Supplies	1,233.99	12,000.00	10.28%
5773 Copier & Printer Supplies	9,586.39	15,000.00	63.91%
5774 Library Services Supplies			
5774.30 Workshop Supplies	1,019.11	15,000.00	6.79%
5774.50 Collection Supplies - CS	4,179.16	18,500.00	22.59%
5774.90 General Service Supplies	3,828.45	15,000.00	25.52%
Total 5774 Library Services Supplies	**$ 9,026.72**	**$ 48,500.00**	**18.61%**
5776 Program Supplies			
5776.10 Program Supplies - YTS	2,520.27	12,000.00	21.00%
5776.15 Program Supplies funded by FOL - YTS	1,370.80	31,000.00	4.42%
Total 5776.10 Program Supplies - YTS	**$ 3,891.07**	**$ 43,000.00**	**9.05%**
5776.20 Program Supplies - AS	540.13	11,000.00	4.91%
5776.60 Program Supplies - Other		9,000.00	0.00%
Total 5776 Program Supplies	**$ 4,431.20**	**$ 63,000.00**	**7.03%**
Total 5700 Supplies	**$ 24,399.30**	**$ 140,500.00**	**17.37%**
5800 Operating - Other			
5810 Interlibrary Loan/Recip Borrow	368.66	855.00	43.12%
5811 Telephone	475.60	3,780.00	12.58%
5812 Postage	500.00	2,000.00	25.00%
5813 Cultural/Educational Programs			

5813.10 Cultural/Ed Programs - YTS	4,410.00	10,000.00	44.10%
5813.20 Cultural/Ed Programs - AS	6,169.00	22,000.00	28.04%
5813.30 Cultural/Ed Programs - Tech	879.80	8,000.00	11.00%
5813.90 District Wide Programs		10,000.00	0.00%
Total 5813 Cultural/Educational Programs	**$ 11,458.80**	**$ 50,000.00**	**22.92%**
5814 Inservice & Training/Mileage	2,988.98	65,807.71	4.54%
5815 Memberships	2,457.95	10,467.50	23.48%
5816 Community Information	7,967.72	18,500.00	43.07%
5817 Legal	188.60	15,000.00	1.26%
5819 Want Ads/Legal Notices	1,020.60	2,000.00	51.03%
5820 Gifts/Donations		500.00	0.00%
5823 POC Shared Administrative Costs		11,000.00	0.00%
Total 5800 Operating - Other	**$ 27,426.91**	**$ 179,910.21**	**15.24%**
5900 Auxiliary			
5913 Newsletter/Communication	20,017.00	79,000.00	25.34%
5914 Volunteer Programs	107.52	3,100.00	3.47%
Total 5900 Auxiliary	**$ 20,124.52**	**$ 82,100.00**	**24.51%**
Total Expenses	**$ 1,251,527.37**	**$ 7,132,916.65**	**17.55%**
Net Operating Income	**-$ 831,472.32**	**$ 2,174,418.98**	**-38.24%**
Other Income			
7000 Transfers		-2,071,700.00	0.00%
Total Other Income	**$ 0.00**	**-$ 2,071,700.00**	**0.00%**
Net Other Income	**$ 0.00**	**-$ 2,071,700.00**	**0.00%**
Net Income	**-$ 831,472.32**	**$ 102,718.98**	**-809.46%**

Palatine Public Library District
Budget vs. Actuals: Audit
July 2023 - June 2024

	Total		
	Actual	Budget	% of Budget
Income			
4000 Tax Levies		5,545.00	0.00%
4023 Tax Levy 2022	5.11		
Total 4000 Tax Levies	**$ 5.11**	**$ 5,545.00**	**0.09%**
Total Income	**$ 5.11**	**$ 5,545.00**	**0.09%**
Gross Profit	**$ 5.11**	**$ 5,545.00**	**0.09%**
Expenses			
5600 Contracts			
5662 Audit Fund Expenses	4,000.00	6,000.00	66.67%
Total 5600 Contracts	**$ 4,000.00**	**$ 6,000.00**	**66.67%**
Total Expenses	**$ 4,000.00**	**$ 6,000.00**	**66.67%**
Net Operating Income	**-$ 3,994.89**	**-$ 455.00**	**878.00%**
Net Income	**-$ 3,994.89**	**-$ 455.00**	**878.00%**

Tuesday, Sep 12, 2023 08:52:46 AM GMT-7 - Accrual Basis

Palatine Public Library District
Budget vs. Actuals: Building
July 2023 - June 2024

	Total		
	Actual	Budget	% of Budget
Income			
4000 Tax Levies		219,652.00	0.00%
4022 Tax Levy 2021	1,340.23		
4023 Tax Levy 2022	1,127.82		
Total 4000 Tax Levies	**$ 2,468.05**	**$ 219,652.00**	**1.12%**
Total Income	**$ 2,468.05**	**$ 219,652.00**	**1.12%**
Gross Profit	**$ 2,468.05**	**$ 219,652.00**	**1.12%**
Expenses			
5500 Maintenance			
5531 Cleaning Service	22,913.00	86,800.00	26.40%
5532 Equipment Repair		500.00	0.00%
5533 Trash	520.81	4,500.00	11.57%
5534 Landscaping and Lawn Service	2,130.84	18,300.00	11.64%
5535 Fire and Security	5,020.00	11,000.00	45.64%
5536 Elevator		10,000.00	0.00%
5537 Building Maintenance	498.06	28,000.00	1.78%
5538 Snow Removal		10,000.00	0.00%
5539 HVAC	5,791.00	65,000.00	8.91%
5540 Parking Areas	5,102.00	25,000.00	20.41%
5541 Van Maintenance		1,000.00	0.00%
5544 Roof Maintenance		12,000.00	0.00%
5545 Van Fuel	132.71	2,000.00	6.64%
Total 5500 Maintenance	**$ 42,108.42**	**$ 274,100.00**	**15.36%**
5700 Supplies			
5775 Maintenance Supplies	2,972.36	35,000.00	8.49%
Total 5700 Supplies	**$ 2,972.36**	**$ 35,000.00**	**8.49%**
Total Expenses	**$ 45,080.78**	**$ 309,100.00**	**14.58%**
Net Operating Income	**-$ 42,612.73**	**-$ 89,448.00**	**47.64%**
Net Income	**-$ 42,612.73**	**-$ 89,448.00**	**47.64%**

Palatine Public Library District
Budget vs. Actuals: IMRF
July 2023 - June 2024

	Total		
	Actual	Budget	% of Budget
Income			
4000 Tax Levies		410,899.00	0.00%
4022 Tax Levy 2021	-90.36		
4023 Tax Levy 2022	3,884.25		
Total 4000 Tax Levies	**$ 3,793.89**	**$ 410,899.00**	**0.92%**
Total Income	**$ 3,793.89**	**$ 410,899.00**	**0.92%**
Gross Profit	**$ 3,793.89**	**$ 410,899.00**	**0.92%**
Expenses			
5300 Payroll Expenses			
5311 IMRF Fund Expense	59,370.43	790,127.37	7.51%
Total 5300 Payroll Expenses	**$ 59,370.43**	**$ 790,127.37**	**7.51%**
Total Expenses	**$ 59,370.43**	**$ 790,127.37**	**7.51%**
Net Operating Income	**-$ 55,576.54**	**-$ 379,228.37**	**14.66%**
Other Income			
7000 Transfers		425,000.00	0.00%
Total Other Income	**$ 0.00**	**$ 425,000.00**	**0.00%**
Net Other Income	**$ 0.00**	**$ 425,000.00**	**0.00%**
Net Income	**-$ 55,576.54**	**$ 45,771.63**	**-121.42%**

Palatine Public Library District
Budget vs. Actuals: Social Security
July 2023 - June 2024

	Total		
	Actual	Budget	% of Budget
Income			
4000 Tax Levies		323,582.00	0.00%
4022 Tax Levy 2021	-71.18		
4023 Tax Levy 2022	3,032.86		
Total 4000 Tax Levies	**$ 2,961.68**	**$ 323,582.00**	**0.92%**
Total Income	**$ 2,961.68**	**$ 323,582.00**	**0.92%**
Gross Profit	**$ 2,961.68**	**$ 323,582.00**	**0.92%**
Expenses			
5300 Payroll Expenses			
5312 Social Security Fund Exp	51,204.00	317,092.82	16.15%
Total 5300 Payroll Expenses	**$ 51,204.00**	**$ 317,092.82**	**16.15%**
Total Expenses	**$ 51,204.00**	**$ 317,092.82**	**16.15%**
Net Operating Income	**-$ 48,242.32**	**$ 6,489.18**	**-743.43%**
Net Income	**-$ 48,242.32**	**$ 6,489.18**	**-743.43%**

Tuesday, Sep 12, 2023 08:56:08 AM GMT-7 - Accrual Basis

Palatine Public Library District
Budget vs. Actuals: Tort Immunity
July 2023 - June 2024

	Total		
	Actual	**Budget**	**% of Budget**
Income			
4000 Tax Levies		161,362.00	0.00%
4022 Tax Levy 2021	-11.14		
4023 Tax Levy 2022	481.10		
Total 4000 Tax Levies	**$ 469.96**	**$ 161,362.00**	**0.29%**
Total Income	**$ 469.96**	**$ 161,362.00**	**0.29%**
Gross Profit	**$ 469.96**	**$ 161,362.00**	**0.29%**
Expenses			
5800 Operating - Other			
5802 Public Liability Insurance		113,881.41	0.00%
Total 5800 Operating - Other	**$ 0.00**	**$ 113,881.41**	**0.00%**
Total Expenses	**$ 0.00**	**$ 113,881.41**	**0.00%**
Net Operating Income	**$ 469.96**	**$ 47,480.59**	**0.99%**
Net Income	**$ 469.96**	**$ 47,480.59**	**0.99%**

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Palatine Public Library District
Budget vs. Actuals: Unemployment
July 2023 - June 2024

	Total		
	Actual	**Budget**	**% of Budget**
Income			
4000 Tax Levies		500.00	0.00%
4023 Tax Levy 2022	5.11		
Total 4000 Tax Levies	**$ 5.11**	**$ 500.00**	**1.02%**
Total Income	**$ 5.11**	**$ 500.00**	**1.02%**
Gross Profit	**$ 5.11**	**$ 500.00**	**1.02%**
Expenses			
5330 Unemployment Fund Expense		500.00	0.00%
Total Expenses	**$ 0.00**	**$ 500.00**	**0.00%**
Net Operating Income	**$ 5.11**	**$ 0.00**	
Net Income	**$ 5.11**	**$ 0.00**	

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Palatine Public Library District
Budget vs. Actuals: Special Reserves
July 2023 - June 2024

	Total		
	Actual	Budget	% of Budget
Income			
Total Income			
Gross Profit	$ 0.00	$ 0.00	
Expenses			
5200 Capital Expenditures			
5210 Building			
5210.10 Concrete, Masonry & Paving	8,666.45		
5210.30 Doors & Windows		19,000.00	0.00%
5210.40 Electrical		20,000.00	0.00%
5210.70 HVAC		95,600.00	0.00%
5210.90 Miscellaneous		90,000.00	0.00%
Total 5210 Building	**$ 8,666.45**	**$ 224,600.00**	**3.86%**
Total 5200 Capital Expenditures	**$ 8,666.45**	**$ 224,600.00**	**3.86%**
5250 Renovation Construction Costs			
5250.10 Main Direct Costs		1,450,000.00	0.00%
Total 5250 Renovation Construction Costs	**$ 0.00**	**$ 1,450,000.00**	**0.00%**
5260 Renovation Indirect Costs			
5260.10 Permits and Fees		30,450.00	0.00%
5260.11 Furniture, Fixtures & Equipment	73,113.98	339,816.90	21.52%
5260.12 Technology		36,250.00	0.00%
5260.13 Moving/Storage		36,250.00	0.00%
5260.14 Legal/Financial		1,450.00	0.00%
5260.15 Architectural/Engineering	55,817.53	180,000.00	31.01%
5260.16 Owner's Rep	3,430.00	25,000.00	13.72%
5260.20 Other Indirect Costs		5,000.00	0.00%
Total 5260 Renovation Indirect Costs	**$ 132,361.51**	**$ 654,216.90**	**20.23%**
Total Expenses	**$ 141,027.96**	**$ 2,328,816.90**	**6.06%**
Net Operating Income	**-$ 141,027.96**	**-$ 2,328,816.90**	**6.06%**
Other Income			
7000 Transfers		2,046,040.85	0.00%
Total Other Income	**$ 0.00**	**$ 2,046,040.85**	**0.00%**
Net Other Income	**$ 0.00**	**$ 2,046,040.85**	**0.00%**
Net Income	**-$ 141,027.96**	**-$ 282,776.05**	**49.87%**

Palatine Public Library District
Budget vs. Actuals: Bond
July 2023 - June 2024

	Total		
	Actual	Budget	% of Budget
Income			
Total Income			
Gross Profit	**$ 0.00**	**$ 0.00**	
Expenses			
6500 Bond Expenses			
6501 Principal Due 2020 Bond		250,000.00	0.00%
6502 Interest Due 2020 Bond		146,400.00	0.00%
6503 Legal/Misc Fees Due 2020 Bond	300.00	300.00	100.00%
Total 6500 Bond Expenses	**$ 300.00**	**$ 396,700.00**	**0.08%**
Total Expenses	**$ 300.00**	**$ 396,700.00**	**0.08%**
Net Operating Income	**-$ 300.00**	**-$ 396,700.00**	**0.08%**
Other Income			
7000 Transfers		396,700.00	0.00%
Total Other Income	**$ 0.00**	**$ 396,700.00**	**0.00%**
Net Other Income	**$ 0.00**	**$ 396,700.00**	**0.00%**
Net Income	**-$ 300.00**	**$ 0.00**	

PALATINE PUBLIC LIBRARY DISTRICT TREASURER'S REPORT - YTD 08-31-2023

FUND	Corporate	Audit	Building	IMRF	Social Security	Tort Immunity	Unemploy	Special Reserve	Bond	Total
INCOME										
4000 · Tax Levies	$81,475.68	$5.11	$2,468.05	3,793.89	$2,961.68	$469.96	$5.11			$91,179.48
4001 · TIF Rebates	$107,571.13									$107,571.13
4010 · Repl Tax	$39,538.90									$39,538.90
4100 · Interest Income	$78,830.27									$78,830.27
4200 · Other Income	$147,696.51									$147,696.51
4300 · Bond Income										$0.00
TOTAL INCOME	**$455,112.49**	**$5.11**	**$2,468.05**	**$3,793.89**	**$2,961.68**	**$469.96**	**$5.11**	**$0.00**	**$0.00**	$464,816.29
EXPENSE										
5100 · Materials	$279,342.83									$279,342.83
5200 · Capital Exp	$37,521.98							$8,666.45		$46,188.43
5250 · Renov Constr										$0.00
5260 · Renov Indirect								$132,361.51		$132,361.51
5300 · Payroll Exp	$717,845.99			$59,370.43	$51,204.00					$828,420.42
5330 · Unemployment										$0.00
5400 · Utilities	$30,326.75									$30,326.75
5500 · Maintenance			$36,062.42							$36,062.42
5600 · Contracts	$60,444.59	$4,000.00								$64,444.59
5700 · Supplies	$23,343.04		$2,972.36							$26,315.40
5800 · Operating	$22,948.12									$22,948.12
5802 · Insurance										$0.00
5900 · Auxiliary	$20,017.00									$20,017.00
6500 · Bond Exp									$300.00	$300.00
TOTAL EXPENSE	**$1,191,790.30**	**$4,000.00**	**$39,034.78**	**$59,370.43**	**$51,204.00**	**$0.00**	**$0.00**	**$141,027.96**	**$300.00**	**$1,486,727.47**
Audited Beg Fund Balance 7/1/2023	**$9,872,692.26**	**$9,959.00**	**$336,976.00**	**$176,321.00**	**$290,487.00**	**$60,787.00**	**$48,415.00**	**$3,710,661.00**	**$0.00**	**$14,506,298.26**
Net Income	**-$736,677.81**	**-$3,994.89**	**-$36,566.73**	**-$55,576.54**	**-$48,242.32**	**$469.96**	**$5.11**	**-$141,027.96**	**-$300.00**	**-$1,021,911.18**
Ending Fund Balance 08/31/2023	**$9,136,014.45**	**$5,964.11**	**$300,409.27**	**$120,744.46**	**$242,244.68**	**$61,256.96**	**$48,420.11**	**$3,569,633.04**	**-$300.00**	**$13,484,387.08**

CASH	
Bank Account	**Balance**
1004 · Money Market	$7,363,277.03
1009 - Construction	$8,137.30
1005 · General Checking	$9,239.76
1007 · Payroll	$52,836.29
1003 · Credit Card	$25,359.40
1011 · Cash Boxes	$1,753.00
1006 · Imprest	$978.72
TOTAL CASH	**$7,461,581.50**

IPRIME ISC ACCT INVESTMENT PORTFOLIO			
Description	**Rate**	**Maturity Date**	**Amount**
Acct 101	5.25%	Money Mkt	$117,330.20
CD's/T-Notes	varies	varies	$5,427,802.16
Acct 201	5.25%	Money Mkt	$633,177.34
Acct 101	**ACCOUNT TOTAL**		**$6,178,309.70**