



April 26, 2019

Jim Schwantz, Mayor
Village of Palatine
200 E. Wood Street
Palatine, IL 60067

Dear Mayor Schwantz,

The Library Board of Trustees of the Palatine Public Library District greatly appreciates the opportunity to work together over the years on the various TIF district projects in the Village of Palatine. We commend the work of the Village in administering TIF districts that have significantly improved business offerings to our community.

With the upcoming expiration of the Dundee Road and Rand/Dundee TIF Districts, we are aware that there are balances available for distribution to the taxing bodies serving those areas.

As you are likely aware, the Library's funding has been particularly tight in recent years. The passage of a limiting rate referendum on April 2, 2019, will help generate additional funds over a period of years. Unfortunately, we have pressing capital needs now. Our financial plan calls for borrowing money to cover those capital projects in the next few years, then paying them off over time with the increased operating revenue. Having more cash on hand now would reduce the principal we need to borrow and therefore the interest charged to our taxpayers.

The Library has appreciated the prompt TIF payments received in the past. An expedited distribution for these two expiring TIFs would allow the Library to use the taxpayer dollars meant for our Library users in a fiscally responsible manner.

Please feel free to reach out to me if you'd like to discuss this further.

Sincerely,

A handwritten signature in cursive script that reads "Bruce Jefferson".

Bruce Jefferson
President, Library Board of Trustees

CC: Reid Ottesen, Village Manager
Jeannie Dilger, Library Executive Director

Jeannie Dilger

From: Jim Schwantz <JSchwantz@palatine.il.us>
Sent: Tuesday, April 30, 2019 8:01 AM
To: Bruce Jefferson
Cc: Jeannie Dilger; Reid Ottesen
Subject: Re: Dundee Road and Rand/Dundee TIF Districts

Mr. Jefferson,

Thank you for your letter. As you hopefully realize, the Village has distributed nearly \$20 million over the past 9 years. The Library has received more than \$500,000 and we just approved \$58,000 more for the library which exceeded what was discussed at the last Joint Review Board Meeting.

I know that our Village Manager has discussed the distributions with your Executive Director as well as many other chief appointed officials that serve the community. He committed to a review of further distributions following the completion of our annual audit as well as an update from the County as to all open property tax appeals within the TIF District as once the distributions of surplus are made, the Village is still responsible for all appeals and that must be accounted for.

The Village will continue to follow through with the commitment to review allocations following our audit. This should be something that is done over the summer. If this was not clearly explained to your staff, I apologize.

JS

Sent from my Verizon, Samsung Galaxy smartphone

----- Original message -----

From: Bruce Jefferson <bjefferson@palatinelibrary.org>
Date: 4/29/19 3:26 PM (GMT-06:00)
To: Jim Schwantz <JSchwantz@palatine.il.us>
Cc: Jeannie Dilger <JDilger@palatinelibrary.org>, Reid Ottesen <ROttesen@palatine.il.us>
Subject: Dundee Road and Rand/Dundee TIF Districts

Dear Mayor Schwantz,

Attached you will find correspondence regarding the distribution of funds from the Dundee Road and Rand/Dundee TIF Districts. Please let me know if you have any questions.

Thanks.

Bruce Jefferson
President, Library Board of Trustees
Palatine Public Library District
700 N. North Ct., Palatine, IL 60067

Palatine Public Library District Referendum Succeeds!

The request by the Palatine Public Library District (the Library) to increase its limiting rate by \$0.075/\$100 of EAV to produce approximately \$1.7 million was met with approval by its taxpayers in the April 2, 2019 referendum with a total of 4,437 (64.57%) Yes votes compared to a total of 2,435 (35.43%) No votes. The successful request allows the Library to invest in much-needed capital improvements and upgrades throughout the Library's building locations and to provide service enhancements. The strategy to request a limiting rate increase versus a bond issue will provide the Library the flexibility to use its new financial resources to address operating and pay-as-you-go capital needs with a permanent funding source. Additionally, to finance larger improvements, the Library still has the ability to issue bonds that are payable from its enhanced operating funds.

PMA is proud of the contribution we provided to equip the Library with the necessary financial information to educate its Board and administration on the nuances of a limiting rate increase and communicate the impact of the increase to its taxpayers. This is especially true given that the increase in the limiting rate was not insignificant on a percentage basis. It will increase by approximately 29% from \$0.27 per \$100 of EAV to \$0.35 per \$100 of EAV, yet still notably lower than its peer group. PMA's taxpayer impact analysis indicated that this equates to an increase of approximately \$52 for a median home in the Library's District valued at \$266,000.

Ultimately, this successful referendum speaks volumes to the role that the Library has in the community. It is an incredibly valued resource by its constituents, who actively appreciate the services provided by the Library. Now that the Library is equipped with the additional resources, these services will only improve after the enhancements are completed. PMA's Public Finance team is honored to have provided the assistance needed to help generate this new opportunity for the Library.

If you and your library are interested in learning more about PMA's referendum consulting services, please feel free to reach out to Andrew Kim at the contact information provided below.

Regards,

Andrew Kim
Director, Public Finance

PMA Securities, LLC
2135 CityGate Lane, 7th Floor
Naperville, IL 60563

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akim@pmanetwork.com



April 25, 2019

Jeannie Dilger
Palatine Public Library
700 N. North Court
Palatine, IL 60067

Dear Jeannie,

Thank you for purchasing one table for 8 people at \$400 for POC's **Cinco de Mayo Fundraiser** on Thursday, May 2, 2019 from 5:00 – 8:00 pm at Palatine Park District Community Center 250 E. Wood Street Palatine.

The money raised supports POC's operations and programs including the alignment of resources from local agencies, schools, businesses, churches, and government to provide an array of services to wrap around families in need. We meet each client where they're at to compile and design a menu of programs and resources for them. Programs include:

- **Education:** Afterschool and evening programs, tutoring, life skills assistance through mentoring, computer and financial literacy, employment assistance, and Plaza Comunitaria.
- **Food Pantry and Community Closet:** We collect food, clothing, and other basic needs for people in crisis in the greater Palatine area. This is a collaborative with PATH, POC, CCSD15, Northwest Community Healthcare, and All Saints Lutheran Church.
- **Health and Wellness:** Community health nurse and worker, mental health services and groups, nutrition and fitness activities, health Literacy, and parenting classes.
- **ICompete Youth Program** provides summer camp, mentoring through academics, sports, and arts.
- **ROLE (Reaching Out Lifting to Excellence)** is a women's leadership development program focusing on mental health through groups, learning new skills, and more.
- **ROOTS Community Garden** is a vegetable and flower garden run by the women leaders of ROLE for families. Programming includes planting, harvesting, cooking, nutrition, and children's activities.

Warm regards,

A handwritten signature in black ink, appearing to read 'Kathy Millin'.

Kathy Millin
POC Executive Director

*So wonderful
to have you on
the board, Jeannie!*