



Minutes

1. Call to order

The meeting was called to order by Trustee Snyder at 6:03pm.

2. Roll call

Upon roll call, Trustees Sherman, Snyder, and Vanderhoek were physically present.

3. Introduction of visitors

Also in attendance were Executive Director Jeannie Dilger and Finance Manager Beth Schwarz.

4. Review of Current Investments

The committee reviewed the current investments of the Palatine Public Library District.

5. Investment options from municipal advisors

- a. Presentation by PMA Associates, Courtney Soesbe
- b. Presentation by Wintrust Wealth Management, John Haniotes, Aimee Briles, Dave Johnson, Shannon Devinger, and Tim O'Brien

The committee discussed investment options presented. Given the current rate market, the committee recommended that staff continue to roll expiring CDs into the money market account, which has a better rate. We will monitor the rates and examine again in 6-12 months.

6. Audit firm recommendation

The committee heard a summary of the received proposals and discussed a recommendation for the Board.

7. Other Business

None


8. Date for Next meeting

The next meeting of the Finance Committee is scheduled for Wednesday, April 24, 2019.

9. Adjournment

The meeting was adjourned by Trustee Snyder at 8:05pm.

Approved: 4/16/19


Trustee


Trustee

Prepared by Andrea Vanderhoek