



**Board of Library Trustees Finance Committee**  
Board Room, Main Library  
700 North Court, Palatine, IL  
January 13, 2020 9:00 a.m.

---

## **MINUTES**

### **1. Call to order**

The Finance Committee meeting was called to order by Committee Chair Jefferson at 9:04 a.m. at the Board Room, Main Library.

### **2. Roll call**

Upon roll call, Trustees Jefferson and Vanderhoek were physically present.

### **3. Introduction of visitors**

Also in attendance were, Executive Director Jeannie Dilger, Finance Manager Beth Swartz and Bob Lewis and Andrew Kim from PMA.

### **4. Public Comment**

None

### **5. Discussion of Bond Issuance process**

Committee reviewed and discussed the various options for issuing bonds with Bob Lewis and Andrew Kim from PMA.

### **6. Discussion of Naming Rights Opportunities**

The Committee reviewed opportunities for potential 3<sup>rd</sup> party sponsorships of future remodeled spaces.

### **7. Investment Strategy**

Committee discussed the Library upcoming investment in CDs.

### **8. Other Business**

None.

**9. Dates for Next Finance Committee meeting**

To be determined at a later date.

**10. Adjournment**

Committee Chair Jefferson adjourned the meeting at 11:00 a.m.

Approved: 2-18-20

Jacq Brand  
Trustee

[Signature]  
Trustee

Prepared by: Bruce Jefferson