

# Public Hearing Video Conference June 16, 2020, 7:00 pm

# Public Hearing Concerning the Intent of the Board to Sell Not-to-Exceed \$6,000,000 General Obligation Bonds (Alternate Revenue Source) of the District

#### **Minutes**

#### 1. Open the public hearing

President Vanderhoek opened the public hearing at 7:03 p.m. Secretary Boland was present by video conference.

# 2. Roll call/Trustee requests to attend meeting via electronic means

Upon roll call, Trustees Boland, Brauer, Jefferson, Vanderhoek, and Westhoff were present by video conference. Trustee Singh was absent.

# 3. Announcement of rules of procedure for public hearings

President Vanderhoek advised of the rules for procedures for public hearings and that visitors were asked to limit comments to five minutes.

#### 4. Purpose of bond sale

Trustee Vanderhoek advised that these bonds will be used for the renovations to the Library's existing building structure and will allow these renovations to be completed in the near future. The bonds will be issued as alternate revenue source bonds which provide the lowest cost financing available. They will be paid by a tax increase approved by voters in the spring 2019 referendum and will not require an additional tax from the tax base.

#### 5. Public comment on bond sale

None.

### 6. Close of the public hearing

Trustee Snyder moved, seconded by Trustee Westhoff, to adjourn the public hearing.

Roll call vote:

Ayes: Boland, Brauer, Jefferson, Snyder, Vanderhoek, and Westhoff

Nays: None. Abstain: None.

Absent: Singh. Motion carried.

President Vanderhoek closed the public hearing at 7:08 p.m.

Approved: 7-21-20

Andrea Vanderhoek, President

Tracy Boland, Secretary