



Minutes

1. Call to order

Trustee Vanderhoek called the meeting to order at 4:30 p.m.

2. Roll call

Trustees Brauer, Jefferson, and Vanderhoek were present.

3. Introduction of visitors

Executive Director Jeannie Dilger, Finance Manager Mary Myers, Courtney Soesbe, Andrew Kim, and Elsie van der Hoek were present.

Trustee Snyder arrived at 6:01 p.m.

4. Public Comment

None.

5. Review of investments

- a. Courtney Soesbe, PMA Financial Network, provided a cash flow analysis and an overview of the Library's current investments.
- b. The committee decided to maintain the ladder approach to investments and increase the amount currently invested.

6. Review of financial plan

- a. Andrew Kim, PMA Securities, provided an overview of the Library's current debt profile and the state of the market.
- b. The committee determined that revisions to the financial plan should be postponed until the capital study is completed by the Library's architects to ensure that the financial plan remains as accurate as possible.

7. Other business

- a. The committee discussed a news article about the downtown Palatine TIF. The committee will reach out to the Village of Palatine for an update about the timeline, proposed projects, and financial implications of a TIF extension.


8. Date for next meeting

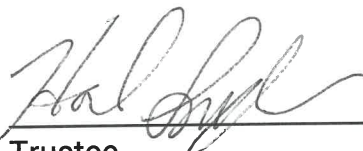
The next meeting will be held on Tuesday, November 2, 2021, at 4:30 p.m.

9. Adjournment

Trustee Vanderhoek adjourned the meeting at 6:21 p.m.

Approved on: 10-19-21


Trustee


Trustee

Prepared by: Andrea Vanderhoek