



**Board of Library Trustees
Finance Committee**
Meeting Room 3
700 N. North Court, Palatine, IL
April 26, 2023, 7:00 pm

Minutes

1. Call to order

Committee Chair Bruce Jefferson called the meeting to order at 7:01 p.m.

2. Roll call

Upon roll call, Trustees Debby Brauer, Maureen DeRosa, and Jefferson were present.

3. Introduction of visitors

Executive Director Jeannie Dilger, Assistant Director Mellissa Gardner, Finance Manager Mary Myers, and Trustees Tracy Boland and Jeffery Westhoff were present.

4. Public comment

None.

5. Review of FY 2023-2024 draft budget

The committee reviewed and discussed the Library's FY 2023-2024 draft budget. The following funds were reviewed:

- a. Capital Projects Fund
- b. Special Reserve Fund
- c. Bond Fund
- d. Audit Fund
- e. Building & Maintenance Fund
- f. IMRF Fund
- g. Social Security Fund
- h. Tort Immunity Fund
- i. Unemployment Fund.

6. Other business

The committee reviewed and discussed the Library's FY 2023-2024 draft budget for the Corporate Fund.

7. Adjournment

Committee Chair Jefferson adjourned the meeting at 8:31 p.m.

Approved: 6-20-23


Trustee


Trustee