

# **Board of Library Trustees Truth in Taxation Hearing**

Jeanette Spillman Westhoff Story Room Main Library, 700 N. North Court, Palatine, IL November 21, 2023, 7:00 p.m.

#### **Minutes**

#### 1. Call to order

President Brauer called the hearing to order at 7:05 p.m. Secretary DeRosa was physically present.

## 2. Roll call/Trustee Requests to Attend Meeting via Electronic Means

Upon roll call, Trustees Boland, Brauer, DeRosa, Jefferson, Puklin, Snyder, and Westhoff were physically present.

### 3. Announcement of rules and procedures for public hearings

Since there were no visitors for public comment, there was no announcement of rules and procedures for public hearings.

### 4. Report on the proposed Ordinance Levying and Assessing taxes 2024-02

Trustee Boland reported that the amount the library can levy is the lesser of 5% or the increase in the national Consumer Price Index (CPI) for the year preceding the levy year. The CPI was 6.5% so the Library is limited to a 5% increase in the property tax levy. The Library is allowed additional increases for new construction, annexations to the district and Tax Increment Financing (TIF) when the TIF expires. New construction is expected to add an additional .69% bringing the total levy to 5.69%, which requires a public hearing. The total tax levy amount is \$10,406,961.00, and this was published in the Daily Herald.

#### 5. Public Comment

There was no public comment.

### 6. Close of public hearing

The public hearing was closed at 7:09 p.m.

Approved: 12-19-23

Debby Brauer, President

Maureen DeRosa, Secretary