



**Minutes**

**1. Call to order**

Committee Chairperson Tracy Boland called the meeting to order at 3:06 pm.

**2. Roll call**

Trustees Bruce Jefferson, Maureen DeRosa, and Tracy Boland were present.

**3. Introduction of visitors**

Executive Director Melissa Gardner, Deputy Director Susan Conner, Community Services Director Kathy Burns, and Finance Manager Mary Myers were present.

**4. Public comment**

There was no public comment.

**5. Review of fund balances (Gardner)**

ED Gardner shared that the fund balances have been increasing since the referendum. in part because we want to meet the policy objective of a 6-month balance for each fund, and because we are "saving" for to pay for capital improvements (e.g., elevator repair and promised renovations).

**6. Review of FY 2024-2025 draft working budget**

- a. Corporate Fund
- b. Audit Fund
- c. Bond Fund
- d. Building & Maintenance Fund
- e. IMRF Fund
- f. Social Security Fund
- g. Tort Immunity Fund
- h. Unemployment Fund
- i. Special Reserve Fund

ED Gardner shared that the state of Illinois has committed to funding RAILS and the Per Capita Grant through June of 2026. ED Gardner also shared that the library administration expects federally-announced tariffs

to impact such expenses as technology costs, supplies, and building maintenance, although it is not possible at this time to say how much.

ED Gardner and FM Meyers are reviewing the Capital Maintenance Plan to confirm funding for proposed first-floor staff renovations, and will report at the next Finance Committee meeting.


**7. Other business**

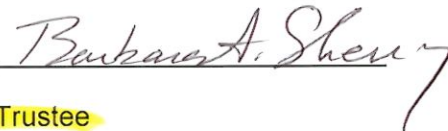
The next meeting of the Finance Committee is Thursday, May 1, 2025, at 5:00 pm.

**8. Adjournment**

The meeting was adjourned at 4:47 pm.

Approved on: 5/20/25

  
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Trustee

  
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Trustee

Prepared by Tracy Boland