



Minutes

1. Call to order

Committee Chairperson Tracy Boland called the meeting to order at 5:30 pm.

2. Roll call

Trustees Bruce Jefferson and Tracy Boland were present.

3. Introduction of visitors

Executive Director Melissa Gardner, Community Service Director Kathy Burns, and Finance Manager Mary Myers were present.

4. Public comment

There was no public comment.

5. Review of fund balances

6. Review of FY 2024-2025 draft working budget

- a. Corporate Fund
- b. Audit Fund
- c. Bond Fund
- d. Building & Maintenance Fund
- e. IMRF Fund
- f. Social Security Fund
- g. Tort Immunity Fund
- h. Unemployment Fund
- i. Special Reserve Fund
- j. Health insurance

ED Gardner presented various aspects of the 2025-26 budget, including proposed employee benefit adjustments and the proposed first-floor staff area renovation.

ED Gardner shared that the Corporate and Special Reserves Funds have the balances needed to meet the 2025-26 budget. Further, while replacement of the roof is not in the 2025-26 budget, the library has the

additional financial capacity to effect a roof replacement when it is deemed necessary or timely.

ED Gardner will also engage Engberg Anderson for its periodic review of the Capital Management Plan.

The Finance Committee will present the proposed 2025-26 budget to the full board at the May 20 board meeting.

7. Other business

There is no other business.


8. Date for next meeting

The date of the next meeting will be in July, on a date to be determined, in order to review budget and appropriations.

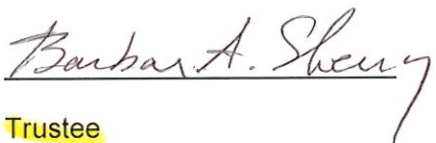
9. Adjournment

The meeting was adjourned at 6:13 pm.

Approved on: 5/20/25



Trustee



Trustee

Prepared by Tracy Boland